

INTELLIVATE CAPITAL ADVISORS LIMITED
CIN:L67190MH2011PLC214318

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

(Rs. in Lakhs except EPS)

| SR. NO. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|---------|--|---------------|--------------|---------------|--------------|--------------|
| | | 31-03-2017 | 31-12-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from operations (Net of Excise duty) | 1.27 | 12.00 | 1.50 | 13.27 | 6.00 |
| | (b) Other Income | 0.80 | 0.59 | 0.03 | 1.87 | 51.64 |
| | Total Income from Operations | 2.07 | 12.59 | 1.53 | 15.14 | 57.64 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock -in - trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work- in progress and stock in trade | - | - | - | - | - |
| | (d) Employees benefits expense | 2.16 | 4.15 | 4.55 | 8.51 | 8.39 |
| | (e) Finance costs | - | - | - | - | - |
| | (f) Depreciation and amortization expenses | 0.75 | - | 1.48 | 0.75 | 1.48 |
| | (g) Other expenses | 1.58 | 0.22 | 2.76 | 4.77 | 27.00 |
| | Total Expenses | 4.49 | 4.37 | 8.79 | 14.03 | 36.87 |
| 3 | Profit / (loss) before exceptional and extraordinary items and tax | (2.42) | 8.22 | (7.26) | 1.11 | 20.77 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (loss) before extraordinary items and tax | (2.42) | 8.22 | (7.26) | 1.11 | 20.77 |
| 6 | Extraordinary items | - | - | - | (0.67) | - |
| 7 | Profit / (loss) before Tax | (2.42) | 8.22 | (7.26) | 0.44 | 20.77 |
| 8 | Tax Expense | | | | | |
| | Current Tax | - | 2.54 | - | 0.20 | 3.45 |
| | Deferred Tax | - | - | - | 4.15 | - |
| | MAT Credit Entitlement utilised | - | - | - | - | - |
| 9 | Net Profit / (loss) for the period from continuing operations | (2.42) | 5.68 | (7.26) | 4.39 | 17.32 |
| 10 | Profit/(loss) from discontinuing operations before tax | - | - | - | - | - |
| 11 | Tax expenses of discontinuing operations | - | - | - | - | - |
| 12 | Net Profit/(loss) from discontinuing operation after tax | - | - | - | - | - |
| 13 | Profit / (loss) for the period before minority interest | (2.42) | 5.68 | (7.26) | 4.39 | 17.32 |
| 14 | Share of Profit/(loss) of associates | - | - | - | - | - |
| 15 | Profit/(loss) of Minority interest | - | - | - | - | - |
| 16 | Net Profit/(loss) for the period | (2.42) | 5.68 | (7.26) | 4.39 | 17.32 |
| 17 | Details of equity share capital | | | | | |
| | Paid up equity share capital | 310.54 | 310.54 | 310.54 | 310.54 | 310.54 |
| | Face value of equity share capital (Re. Per share) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 24.33 | 19.93 |
| 19 | Debenture Redemption Reserve | - | - | - | - | - |
| 20 | Earnings per equity share | | | | | |
| | (a) Basic earning (loss) per share from continuing and discontinued operations | (0.0078) | 0.018 | (0.0234) | 0.0141 | 0.0558 |
| | (b) Diluted earning (loss) per share from continuing and discontinued operations | - | - | - | - | - |



| STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH,2017 | | | |
|---|--|---------------|----------------|
| SR. NO. | PARTICULARS | YEAR ENDED | (Rs. in Lakhs) |
| | | 31-03-2017 | YEAR ENDED |
| | | AUDITED | 31-03-2016 |
| | | | AUDITED |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 310.54 | 310.54 |
| | (b) Reserves and surplus | 24.33 | 19.93 |
| | (c) Money received against share warrants | - | - |
| | Total shareholders' funds | 334.87 | 330.47 |
| 2 | Share application money pending allotment | - | - |
| 3 | Deferred government grants | - | - |
| 4 | Minority interest | - | - |
| 5 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Foreign currency monetary item translation difference liability account | - | - |
| | (d) Other long-term liabilities | - | - |
| | (e) Long-term provisions | - | - |
| | Total Non-current liabilities | - | - |
| 6 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | - |
| | (A) Total outstanding dues of micro enterprises and small enterprises | | |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| | (c) Other current liabilities | 0.31 | 0.30 |
| | (d) Short-term provisions | - | - |
| | Total Current liabilities | 0.31 | 0.30 |
| | TOTAL EQUITY AND LIABILITIES | 335.18 | 330.77 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | - | - |
| | (i) Tangible assets | - | - |
| | (ii) Producing properties | - | - |
| | (iii) Intangible assets | 0.33 | 0.33 |
| | (iv) Preproducing properties | - | - |
| | (v) Tangible assets capital work-in-progress | - | - |
| | (vi) Tangible assets under development or work-in-progress | - | - |
| | Total fixed assets | 0.33 | 0.33 |
| | (b) Non-current investments | - | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Foreign currency monetary item translation difference asset account | - | - |
| | (e) Long-term loans and advances | 5.47 | 0.73 |
| | (f) Other non-current assets | - | - |
| | Total non-current assets | 5.80 | 1.06 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | - | - |
| | (c) Trade receivables | 0.92 | 0.92 |
| | (d) Cash and cash equivalents | 1.63 | 1.02 |
| | (e) Bank balance other than cash and cash equivalents | 73.44 | 74.83 |
| | (f) Short-term loans and advances | 253.39 | 252.19 |
| | (g) Other current assets | - | 0.75 |
| | Total current assets | 329.38 | 329.71 |
| | TOTAL ASSETS | 335.18 | 330.77 |

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2017.
- 2 The Board of Directors have not recommended any dividend for the year ended on 31.03.2017
- 3 The Company's business activity falls within a single primary business segment i.e. Business of offering Consultancy and Advisory Services.
- 4 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.
- 5 The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31.12.2016.

Place: Mumbai
Date: 30.05.2017

For INTELLIVATE CAPITAL ADVISORS LIMITED

Leeha Modi
Managing Director
DIN:00796382



ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI – (W)MUMBAI – 400092
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Auditor's Report on Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of
INTELLIVATE CAPITAL ADVISORS LIMITED

1. We have audited the accompanying financial statements of INTELLIVATE CAPITAL ADVISORS LIMITED ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31,2017.

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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. B. DUDHELA & CO
Chartered Accountants
ICAI FRN:-102777W



(J.B. Dudhela)
Proprietor

M.NO.035354



Place: Mumbai.
Date: 30/05/2017